**Local 401 Budget Meeting**

October 8, 2018  | 11:30am| *Meeting called by* Kristine Moody

Officers

Kristine Moody| Sally Wakefield | Tristan Frankus | Ronald Dixon | Mark Diehl | Isiuwa Tanimojo | Thu Phan

| MINS  | ITEM | OWNER |   |
| --- | --- | --- | --- |
| 25 | Review draft budget* 1. Ratio of spending to reserves – discussion intention of reserves

                  Should be no reserves per other MAPE locals. (Mark did the research). Strike costs get funded by MAPE Centrals Crisis fund.                  Funds/reserves should be used in the most effective way.                 * 1. Refinements as needed

                  Activities Committee Budget breakdown forwarded by Kristine.                  Committees ($9500) = Activities ($8500) + Membership ($1000)                  Changed value of Delegate Assembly $500 (was $1680)  | Ronald |   |
| 10 | Presentation format to members – how to present the information to members. Make it easy to comprehend while respecting transparency.             Include a set of talking points for importance of budget. (Sally)            Include a current income compare to what we are budgeting. Also include a scale of income to membership. (Mark)            Add more detail to Activity’s budget plan. (Thu)            Slide per line item on budget (Sally and Ronald) | Ronald |   |
| 5 | Finalizing the 2019 proposed budget to be presented to members. Motion to approve 2019 budget: (Ronald 1st, Kristine 2nd) Approved unanimously.  | Ronald |   |
| 10 | Discussion on proposed budget/spending reimbursement rules that I drafted.                       Review against MAPE policy to ensure no conflicts. Some restrictions on expenses.    | Ronald |   |
| 10 | Member approval process – electronic vs. in-person/meeting1. Schedule

Motion to institute electronic voting for ballot issues, budget approval (Tristan 1st, Sally 2nd) passes unanimously.            Kristine took ownership of implementation. Give the copies of budget at GM in November, then vote.  | Ronald |  |